The European Union - Latin America and Caribbean Global Gateway Investment Agenda highlights potential investment projects and priorities to help address the regions investments needs. Promoting joint value chains will foster innovation based on shared technology, create local added value and generate growth, jobs and social cohesion.

The Agenda, presented at the EU-LAC Business Round Table on 17 July ahead of the context of the EU-CELAC summit, is focused **on promoting a green, digital, and fair transition** to strengthen Latin America and the Caribbean's unique potential on **biodiversity, natural resources, renewable energy, green hydrogen, agricultural production, and strategic critical raw materials** with key challenges being the digital divide and social cohesion.

Team Europe has committed **over €45 billion** to support the reinforced partnership with Latin America and the Caribbean until 2027. More countries are expected to contribute, as well as the private sector and financing institutions.

The agenda is represented by a list of more than **130 projects** across countries of Latin America and the Caribbean to leverage quality investments.

Four pillars

A fair green transition

An inclusive digital transformation

Human development

Health resilience and vaccines

It will be delivered through **Team Europe** initiatives: the EU, its Member States, development financing institutions including the European Investment Bank (EIB), export credit agencies and all other public sources of funding will be working together in public-private partnerships with the private sector.

Examples of projects

The EU will work with LAC partners on **Critical Raw Materials** (such as lithium and others) in the region (Argentina, Chile), as well as with the Critical Raw Materials Club to strengthen sustainable supply chains.

Brazil

The EU will collaborate with the Brazilian government and EU private sector to expand telecoms networks in the Amazon region.

Chile

The EU has developed a **Team Europe Initiative (TEI)** on **Green Hydrogen (GH2)**, to promote investment opportunities.

Costa Rica

The EU will help with the electrification of public transport. Conversion of urban bus fleet to electric: 40 public e-vehicles contributing to a reduction of 5000 CO_2 kilotons per year.
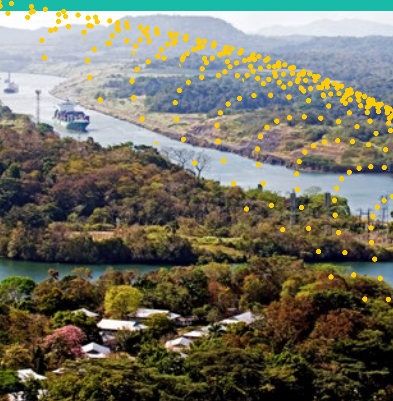
Paraguay

Upgrade of the electricity network with support to the Administración Nacional de Electricidad.

Panama

The EU support a joint project on universal access to energy.

Jamaica

Deployment of 5G to reach island-wide broadband access.

Colombia

Construction of a metro line.

The Investment Agenda will support LAC countries' policies towards a climate-neutral economy and a resilient society that lives in harmony with nature. The EU and its Member States have pooled their resources to jointly establish the **Team Europe Initiative 'Brazil Tropical Forests'**. The EU will also contribute to the **Amazon Fund**.

EU-LAC Digital Alliance

EU-LAC digital cooperation activities are underway such as the extension of the BELLA cable and the creation of two regional Copernicus centres for disaster risk reduction, climate change, land and marine monitoring.

LAC-Health Resilience initiative

Supporting the development of local medicines and vaccine manufacturing and health systems resilience, including regulatory frameworks.

LAC-Global Green Bonds Initiative

Fostering the development of the green bond market in LAC, thus mobilising capital for financing a sustainable transition.

€60 million

At the EU – Latin America and Caribbean Forum, the Commission announced the new **EU programme "Inclusive Societies" for Latin America and the Caribbean** to tackle inequalities, reduce poverty, and enhance social inclusion and cohesion in the countries in the region.

→ **€60 million** from the EU budget to be mobilised

→ preparing a Team Europe platform to enhance social cohesion and tackle inequalities in Latin America and the Caribbean.